

Economic Responsibility



Economic Performance in 2020 iLOQ economic performance (EUR thousand)

Revenue: **74,125**

Operating costs

- Materials and services: **32,408**
- Employee wages and benefits: **14,982**
- Total: **47,390**

Payments to providers of capital: **0**

Payments to government (taxes): **1,777**

Financial assistance received (tax reliefs, awards, subsidies)

- Government grants: **0**



iLOQ Economic Benefits for Customers Positive economic impact of iLOQ products

iLOQ's digital access management products and solutions are designed to deliver clear economic benefits to building owners and managers. The products improve property security and also reduce time spent on key and lock management and replacement, and general maintenance work, resulting in savings in labor costs. The self-powered locks utilize kinetic energy, or, in the case of the iLOQ S50 mobile solution, energy from the phone. This reduces the cost of replacing batteries and the batteries themselves.



Total Cost of Ownership

The customer's economic benefits are best seen over the solution lifecycle. See how much you could save: <https://www.iloq.com/en/tco-calculator/>